

Jennison Associates

AI: Monetizing Potential

John Donnelly, CFA -- Managing Director, Portfolio Manager

Edward Duggan -- Managing Director, Portfolio Manager

Audio starts

Ed Duggan ([00:03](#)):

As we're starting to see early signs of companies that are kind of finding ways to monetize this AI technology. One is obviously within healthcare, we've seen developments within digital imaging where companies are able to improve health outcomes by incorporating AI technology into the way their technicians read things like Mammogram. But to your point, there aren't many data points. They're few and far between at this point.

John Donnelly ([00:27](#)):

Yeah, and I think you nailed it, Ed, in healthcare technology. The big breakthrough though for us with the imaging technology is what you said, it's monetizable today. So, we're actually seeing revenue driven by these application. Another example, state and local law forces are starting to use AI technology to write incident reports, report them back to the central office, and then fill out all the forms that need to be done. This used to be a manual process that took tons of time, labor, errors, they're writing on scratch papers. So that's another area that AI is being monetized today that I think will become standard practices over time.

Ed Duggan ([01:05](#)):

This isn't just a US phenomenon. I mean, this is a truly international phenomenon. We've been seeing it in India, we've been seeing it in Europe, even Australia.

John Donnelly ([01:15](#)):

Australia has some of the best tech entrepreneurs that we found anywhere super sophisticated, super well, the engineering culture is very high there, so we're starting to see some really cool businesses form there.

Ed Duggan ([01:28](#)):

One of the things that's going to be fascinating to watch as we focus on this data center infrastructure build out is really what are the areas that are commoditized and what are the mission critical areas where companies really have sustainable competitive advantages? I think that's a part of the story that investors may be underappreciated, is that there are these opportunities outside of the US investment set that are just amazingly attractive.

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