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Why AI is like electricity

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Audio Starts

Zachary:

So think about why this AI could be like electricity. As the price of electricity comes down, the usages of electricity are actually unlimited. So you can use electricity, for example, to heat your house. And nobody does that today because it's too expensive. If electricity was free, we wouldn't have to burn any natural gas or fossil fuels. We would just use electricity. Obviously, that's happening with cars today as the cost of electricity comes down and the cost to run electric cars has come down. But I think that's the right mental model for what's happening with AI.

One of the big trends, I think, in the market that's not getting enough focus, and it's partly because the AI trade is so big, but I think there's a big disruption happening in financials and in fintech, and it's the neo-banking revolution. I think part of why we don't talk about it so much in the US is because it's not happening in the US. And this is happening in Brazil, it's happening in Mexico, it's happening in Europe, it happened in China a decade ago, but it's coming to the US. And so I think this is definitely something that should be on people's radar screens for 2026.

Audio Ends

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