

**Jennison Associates**

**AI Success: A Data-Driven Outcome**

**Owen Hyde, CFA – Managing Director, Equity Analyst**

**Mary Flaherty – Client Portfolio Manager, Large Cap Growth**

### **Video starts**

Mary Flaherty:

One of the areas in particular that we are watching are some of these big companies, very large companies that own a lot of their own proprietary data. And we'll be watching to see what they do with that data, how they employ AI to scrub the data, manipulate it, use it for all sorts of things that we don't really know how it's going to be used yet, but having that large amount of proprietary data, we think will be an advantage for them. Two areas in particular that we're watching closely and we think would be at the front of that are drug discovery within healthcare and autonomous vehicles

Owen Hyde:

And those are two huge end markets. Right. I think that's a really important observation and it is still very early. Right. That's the other thing. We've observed a lot of these companies doing early tests, but we're still in the r and d phase for a lot of these products, and getting your data state in order is still a huge focus for a lot of companies and it's not particularly easy to do. I know at least a handful of the companies I've talked to over the past year or so have spent tens of thousands of man hours on this problem over the last five years

Mary Flaherty:

And just having the data itself is not enough. They need to be able to effectively employ AI.

Logo: Jennison Associates

Disclaimer: This video is for informational or educational purposes, and it does not constitute investment advice and should not be used as the basis for any investment decision. This video does not purport to provide any legal, tax, or accounting advice. In providing this information, Jennison Associates LLC ('Jennison') is not acting as your fiduciary. The information in this video has been obtained from sources that Jennison believes to be reliable as of the date presented; however, Jennison cannot guarantee the accuracy of such information, assure its completeness, or warrants such information will not be changed. The information contained herein is current as of the date of issuance or such earlier date as referenced herein and is subject to change without notice. Jennison has no obligation to update any or all such information; nor do we make any express or implied warranties or representations as to the completeness or accuracy. Past performance does not guarantee future results. Any projections or forecasts presented herein are subject to change without notice. Actual data will vary and may not be reflected here. No liability whatsoever is accepted for any loss whether direct, indirect, or consequential that may arise from any use of the information contained in or derived from this video. Jennison may make investment decisions that are inconsistent with the recommendations or views expressed herein. The opinions and recommendations herein do not take into account individual client circumstances, objectives, or needs and are not intended as recommendations of particular securities, financial instruments or strategies to particular clients or prospects. No determination has been made regarding the suitability of any securities, financial instruments or strategies for particular clients or prospects.

Distribution of this information to any person other than the person to whom this video has been originally delivered, and to such person's advisers, is not permitted. Any reproduction of this video, in whole or in part, or the disclosure or redistribution of any of its contents, without the prior written consent of Jennison, is prohibited. This video may contain confidential information and the recipient thereof agrees to maintain the confidentiality of such information. Jennison Associates is a registered investment advisor under the U.S. Investment Advisers Act of 1940, as amended, and a Prudential Financial, Inc. ("PFI") company. Registration as a registered investment adviser does not imply a certain level of skill or training. Jennison Associates LLC has not been licensed or registered to provide investment services in any jurisdiction outside the United States. Additionally, vehicles may not be registered or available for investment in all jurisdictions. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, incorporated in the United Kingdom or with Prudential Assurance Company, a subsidiary of M&G plc, incorporated in the United Kingdom. Please visit <https://www.jennison.com/important-disclosures> for important information, including information on non-US jurisdictions. The information contained in this document should not be construed as a solicitation or offering of investment services by Jennison or a solicitation to sell or a solicitation of an offer to buy any shares of any securities nor shall any securities be offered or sold to any person in any jurisdiction where such a solicitation or offering would be unlawful under the applicable laws of such jurisdiction. This content is intended for Institutional and Professional Investors only. All investments involve risk, including the possible loss of capital.

**Video Ends**

**2024\_3927156**