

Jennison Associates

AI Success: A Data-Driven Outcome

Owen Hyde, CFA – Managing Director, Equity Analyst

Mary Flaherty – Client Portfolio Manager, Large Cap Growth

Video starts

Mary Flaherty:

One of the areas in particular that we are watching are some of these big companies, very large companies that own a lot of their own proprietary data. And we'll be watching to see what they do with that data, how they employ AI to scrub the data, manipulate it, use it for all sorts of things that we don't really know how it's going to be used yet, but having that large amount of proprietary data, we think will be an advantage for them. Two areas in particular that we're watching closely and we think would be at the front of that are drug discovery within healthcare and autonomous vehicles

Owen Hyde:

And those are two huge end markets. Right. I think that's a really important observation and it is still very early. Right. That's the other thing. We've observed a lot of these companies doing early tests, but we're still in the r and d phase for a lot of these products, and getting your data state in order is still a huge focus for a lot of companies and it's not particularly easy to do. I know at least a handful of the companies I've talked to over the past year or so have spent tens of thousands of man hours on this problem over the last five years

Mary Flaherty:

And just having the data itself is not enough. They need to be able to effectively employ AI.

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